

aboitiz outlook

December 19, 2008



Aboitiz Power availed a total of P3.89 B from the Notes Facility Agreement

Aboitiz Power Corporation (AP) today availed a total of P3.89 billion (an upsize from the original amount) under the Notes Facility Agreement it signed last Monday, December 15, 2008, with BDO Capital & Investment Corporation, BPI Capital Corporation, First Metro Investment Corporation, ING Bank N.V., Manila Branch as Joint Lead Managers. The Notes Facility Agreement provided for the issuance of 5-year and 7-year corporate notes in a private placement to not more than 19 institutional investors pursuant to Section 9.2 of the Securities Regulation Code (SRC) and Rule 9.2(2)(B) of the SRC Rules.

The proceeds of the notes issuance will be used to finance planned acquisitions of AP as well as for other general corporate purposes.

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Head Office: Aboitiz Corporate Center, Manuel A. Cuenco Ave., Cebu City, Philippines **Phone:** (63-32) 411-1800 **Fax:** (63-32) 231-4031
Manila Office: 110 Legazpi Street, Legaspi Village, Makati City, Philippines **Phone:** (63-2) 793-2800 **Fax:** (63-2) 817-9508
Email: aev@aboitiz.com **Website:** www.aboitiz.com